

**IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re REFCO, INC. SECURITIES LITIGATION	07 MDL No. 1902 (JSR) ECF FILED
GEORGE L. MILLER, Chapter 7 Trustee for the Estate of Suffolk LLC, Plaintiff, v. PF SALECO LLC, ET AL, Defendants.	Master Index No. 09 Civ. 2866 (JSR) No. 09 Civ. 2923 (JSR) No. 09 Civ. 2911 (JSR)

**LIMITED OBJECTION OF JAMES MURRAY AND MURRAY CAPITAL, INC.
TO THE REPORT AND RECOMMENDATION OF THE SPECIAL MASTER ON THE
MOTION TO DISMISS THE AMENDED COMPLAINT**

Defendants James Murray and Murray Capital, Inc. hereby make a limited objection to the August 26, 2010 Report and Recommendation of the Special Master on the Motion to Dismiss the Amended Complaint (the “Second R&R”) in *Miller v. PF Saleco LLC, et al.*, No. 09 Civ. 2866 (the “*Miller* Actions”). Defendants incorporate by reference the limited objection filed by Credit Suisse Credit Suisse First Boston Next Fund, Inc., Lab Morgan Corporation, and MI Ibk Positions, Inc. in cases No. 09 Civ. 2885 (JSR), No. 09 Civ. 2920 (JSR) and No. 09 Civ. 2922 (JSR).

Dated: September 2, 2010

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